

YEAR
Tax Unit:

Section I

Enter the Following Rates

Proposed Rate:	\$0.4237500
No-New-Revenue Rate:	\$0.4120200

A. Is the Proposed Rate is more than the No-New-Revenue Rate?

Since the Proposed Rate is higher than the No-New-Revenue Rate, the motion must state the following:

"I move that the property tax rate be increased by the adoption of a tax rate of \$0.42375, which is effectively a 2.84 percent increase in the tax rate."

Section II

Calculate the M&O levy for the current year:

Certified Taxable Value:	\$158,509,022
Prop. M&O Rate	x \$0.40774
Proposed Current M&O	\$646,304.69

Enter the following information using the Prior Year Cert Levy as of most recent supp.

Prior Cert Txble Value:	\$145,713,787
Prior M&O Rate	x \$0.42520
Prior M&O Levy	\$619,575.02

B. Is the Proposed M&O Levy more than the Previous M&O Levy?

Since the Proposed M&O Levy is higher than last year's M&O Levy, the ordinance must contain the following statement in larger type than used in the document:

"THIS TAX RATE WILL RAISE MORE TAXES FOR MAINTENANCE AND OPERATIONS THAN LAST YEAR'S TAX RATE."

Furthermore, if the Unit has a website, the following statement must appear on the homepage:

"THE City of Rusk ADOPTED A TAX RATE THAT WILL RAISE MORE TAXES FOR MAINTENANCE AND OPERATIONS THAN LAST YEAR'S TAX RATE"

Section III

Enter the Following Rates

Proposed M&O Rate:	\$0.40774
No-New-Revenue M&O Rate:	\$0.39413

C. Is the Proposed M&O Rate more than the No-New-Revenue M&O Rate?

Since the Proposed M&O rate is higher than the Effective M&O Rate, the following statement must be in the adoption ordinance

"THE TAX RATE WILL EFFECTIVELY BE RAISED BY 3.45 PERCENT AND WILL RAISE TAXES FOR MAINTENANCE AND OPERATIONS ON A \$100,000 HOME BY APPROXIMATELY \$13.61."

Furthermore, if the City has a website, the following statement must appear on the homepage:

"THE TAX RATE WILL EFFECTIVELY BE RAISED BY 3.45 PERCENT AND WILL RAISE TAXES FOR MAINTENANCE AND OPERATIONS ON A \$100,000 HOME BY APPROXIMATELY \$13.61."