NOTICE OF PUBLIC HEARING REGARDING INTENT TO CREATE AND DESIGNATE A REINVESTMENT ZONE.

NOTICE IS HEREBY GIVEN TO ALL INTERESTED PERSONS, THAT:

A public hearing will be held by the City Council of the City of Rusk at 5:30 p.m. on April 3, 2023, in the City Council Chambers at Rusk Civic Center, located at 555 Euclid Street, Rusk, Texas 75785, to receive public input on a proposal to create a Reinvestment Zone (No. 8) for consideration of a tax abatement benefiting East Texas Auto Finance and citizens of Rusk. All persons interested in the above proposed tax abatement agreement shall have the right to appear and be heard. Of all said matters and things, all persons interested in the things and matters herein mentioned, will take notice. The purpose of the reinvestment zone is to attract high quality employment to the zone.

The City is seeking to create a new reinvestment zone in which to locate East Texas Auto Finance operations as they propose to develop the properties shown below and invest capital funds to create real, business and personal properties, undertake renovations, relocate equipment and employees from outside Rusk, create new jobs and invest in equipment. The improvements to be made to the property as a result of this agreement is the construction of fully functional auto dealership ancillary retail space. The estimated cost of the improvement in the agreement shall be in excess \$100,000.00. The Investment Zone is to include the following property in the City of Rusk and is described by metes and bounds as follows:

SEE ATTACHED EXHIBITS.

BEING 1.07 acres of land in lying partly in BLOCK No. 10 and BLOCK No. 31 of the TIMMONS ADDITION TO THE TOWN OF RUSK IN THE JOHN HUNDLEY SURVEY, ABSTRACT No. 341, CITY OF RUSK, CHEROKEE COUNTY, TEXAS a portion of which is already in the city limits of Rusk, Texas and being more particularly described by metes and bounds in Exhibit "A"

By order of the City Council of the City of Rusk, Texas this the 13 day of March 2023.

Posted: Wednesday, March 15, 2023 City Hall Bulletin Board At 4:00 p.m.

Cinda Etheridge, City Secretary