Notice About 2026 Tax Rates

(current year)

Property Tax Rates in City of Rusk
(taxing unit's name)

This notice concerns the 2026 (current year) property tax rates for City of Rusk (taxing unit's name).

This notice provides information about two tax rates used in adopting the current tax year's tax rate. The no-new-revenue tax rate would Impose the same amount of taxes as last year if you compare properties taxed in both years. In most cases, the voter-approval tax rate is the highest tax rate a taxing unit can adopt without holding an election. In each case, these rates are calculated by dividing the total amount of taxes by the current taxable value with adjustments as required by state law. The rates are given per $100 of property value.

This year's no-new-revenue tax rate . . . . $ 0.482907 /$100

This year's voter-approval tax rate . . . . $ 0.497955 /$100

To see the full calculations, please visit https://cherokee.countytaxrates.com/tax (website address) for a copy of the Tax Rate Calculation Worksheet.

Unencumbered Fund Balances

The following estimated balances will be left in the taxing unit's accounts at the end of the fiscal year. These balances are not encumbered by corresponding debt obligation.

Type of Fund	Balance
General Fund	$274,117
Debt Service Fund	$124,735

Current Year Debt Service

The following amounts are for long-term debts that are secured by property taxes. These amounts will be paid from upcoming property tax revenues *(or additional sales tax revenues, if applicable)*.

Description of Debt	Principal or Contract Payment to be Paid From Property Taxes	Interestto be Paid From Property Taxes	Other Amounts to be Paid	Total Payment
Series 2024 Bond	$115,000	$208,075		$323,075

(expand as needed on the last page)

Total required for 2026 (current year) debt service . . . . $ 323,075

– Amount *(if any)* paid from funds listed in unencumbered funds . . . . $ 0

– Amount *(if any)* paid from other resources . . . . $ 0

– Excess collections last year . . . . $ 33,129

= Total to be paid from taxes in 2026 (current year) . . . . $ 289,946

+ Amount added in anticipation that the taxing unit will collect only 97.670000 (collection rate) % of its taxes in 2026 (current year) . . . . $ 6,916

= Total Debt Levy . . . . $ 296,862

This notice contains a summary of the no-new-revenue and voter-approval calculations as certified by P. Jan Lowry .

(designated individual's name and position) (date)